

OUTLIERS INTERNAL CONTROL CENTRE™

Quarterly Controls Assurance Report

Quarterly assurance over the control environment

Audit Committee / Internal Audit · Flagship Edition 2026

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Quarterly Controls Assurance Report — [Quarter / Year]

Prepared by: [Head of Internal Audit] · Date: [date] · Classification: Audit Committee Confidential

1. Assurance Summary

[Overall assurance opinion/RAG and key messages for the quarter, anchored to the IIA Standards and the Three Lines Model by name.]

2. Audit Plan Delivery

Measure	Actual	Target	RAG
Audit plan completion	[]	≥90%	Amber
Reviews completed	[]	[]	Amber
Audit actions closed in SLA	[]	≥90%	Amber
Repeat findings	[]	0	Red

3. Control Effectiveness

Domain	Design	Operating	RAG
Financial controls	Effective	Partially effective	Amber
Procurement controls	Partially effective	Partially effective	Amber
IT general controls	Partially effective	Partially effective	Amber
Fraud controls	Effective	Effective	Green

4. Significant Findings & Actions

Finding	Severity	Owner	Status
[finding 1]	Significant	[owner]	[status]
[finding 2]	Moderate	[owner]	[status]

5. Assurance Opinion & Recommendations

[Overall opinion on the adequacy and effectiveness of internal control for the quarter, with recommendations. Editable.]

Notes & Disclaimer

This resource is a professional internal-control template, not assurance, audit, legal or regulatory advice. It is anchored to COSO, COSO ERM, the IIA Standards, the Three Lines Model, ISO 31000, ISO 37301, ISO 9001 and COBIT, and to FRCN, NCCG 2018, SEC, CBN and NAICOM requirements — referenced by name only, with no copyrighted framework content reproduced. Calibrate control objectives, controls, owners, frequencies and thresholds to your organisation and confirm requirements against the current standards and applicable regulation. Bracketed fields [like this] and sample entries are editable, illustrative placeholders.