

OUTLIERS INTERNAL CONTROL CENTRE™

# Internal Control Board Report Template

Internal control report to the board

Board / CFO / Internal Audit · Flagship Edition 2026

*Outliers Professionals Ltd — Internal Control Centre Resource Library*

# Internal Control Board Report — [Period]

Prepared by: [name/role] · Date: [date] · Classification: Board Confidential

## 1. Executive Summary

[Overall control health RAG and 3–5 key messages on the control environment, effectiveness, deficiencies and decisions.]

## 2. Control Health

Dimension	Status	Commentary
Control environment	Amber	[commentary]
Control effectiveness	Amber	[commentary]
Deficiencies	Red	[critical items]
Assurance coverage	Amber	[combined assurance]

## 3. Control Effectiveness by Domain

Domain	Effective %	Target	RAG
Financial controls	[ ]	≥95%	Amber
Operational controls	[ ]	≥90%	Amber
IT general controls	[ ]	≥95%	Amber
Fraud controls	[ ]	≥95%	Amber

## 4. Key Deficiencies & Remediation

Deficiency	Severity	Owner	Due	Status
[deficiency 1]	Material	[owner]	[date]	[status]
[deficiency 2]	Significant	[owner]	[date]	[status]

## 5. Decisions Sought

- [decision 1]
- [decision 2]

## Notes & Disclaimer

*This resource is a professional internal-control template, not assurance, audit, legal or regulatory advice. It is anchored to COSO, COSO ERM, the IIA Standards, the Three Lines Model, ISO 31000, ISO 37301, ISO 9001 and COBIT, and to FRCN, NCCG 2018, SEC, CBN and NAICOM requirements — referenced by name only, with no copyrighted framework content reproduced. Calibrate control objectives, controls, owners, frequencies and thresholds to your organisation and confirm requirements against the current standards and applicable regulation. Bracketed fields [like this] and sample entries are editable, illustrative placeholders.*