

OUTLIERS DATA & AI CENTRE™

Board AI Oversight Guide

Govern data & AI from the board

Board of Directors / Audit Committee · Flagship Edition 2026

Publication-ready resource for the Outliers Resource Library

1. The Board's Data & AI Oversight Role

- Set the tone: data and AI are board-level matters of value and risk
- Approve the data & AI governance framework and policies
- Oversee the AI inventory, risk tiering and high-risk use
- Oversee data and AI risk against appetite
- Ensure responsible-AI principles and privacy (NDPA) are upheld
- Oversee value realisation from data and AI investment
- Ensure adequate assurance over data and AI controls

2. What Good Looks Like

Area	Board should see
Strategy & value	AI linked to strategy; value tracked
Governance	AI inventory, tiering, approval gates operating
Risk	Top data & AI risks vs appetite; mitigation
Responsible AI	Fairness, explainability, privacy upheld
Assurance	Independent assurance over data & AI

3. Questions the Board Should Ask

- What AI are we using, and which systems are high-risk?
- How do we know our AI is fair, safe and explainable?
- Is personal data protected and NDPA-compliant?
- What value are we getting from data and AI?
- What are our top data & AI risks, and are they within appetite?
- Who is accountable when AI gets it wrong?
- Is there AI in use that governance doesn't know about?

4. Board Reporting Cadence

Report	Frequency
Data & AI risk and value report	Quarterly
AI governance (inventory, tiering, incidents)	Quarterly
Responsible-AI and privacy update	Half-yearly
Data & AI strategy and value review	Annually

Notes & Disclaimer

This toolkit is a professional management resource, not legal or regulatory advice. Calibrate scoring, tiers, policies and governance to your organisation, sector and applicable regulation. Data-protection items should be confirmed against the Nigeria Data Protection Act (NDPA) and other applicable law; AI-specific obligations should be confirmed against current and emerging regulation.