Double Materiality Assessment Toolkit 2026

Five-step methodology, stakeholder questionnaires, workshop template and matrices for a defensible double materiality assessment.

Five-step methodology

- Identify universe of potentially material topics from sector standards, peers and stakeholders
- Map stakeholders and confirm engagement methods (surveys, interviews, workshops)
- Assess impact materiality — severity, scope, irremediability and likelihood
- Assess financial materiality — magnitude and probability of effect on enterprise value (short/medium/long term)
- Calibrate, validate with management, present to the Board ESG Committee

Stakeholder questionnaire — illustrative prompts

- Which sustainability topics most affect your decision to engage with us?
- How would you rank our top five impacts (positive and negative)?
- What information do you need from us that you do not get today?
- On a 0–10 scale, how confident are you in our sustainability disclosure?

Workshop template

Stage	Activity	Output
00:00–00:20	Briefing — methodology, scope, output	Shared understanding
00:20–01:00	Topic long-list review	Confirmed universe
01:00–02:00	Impact materiality scoring	Impact matrix
02:00–03:00	Financial materiality scoring	Financial matrix
03:00–03:30	Calibration & prioritisation	Material topic list
03:30–04:00	Next steps & sign-off path	Approval plan

Outputs

- Approved list of material topics

- Stakeholder engagement summary
- Methodology paper for the Board
- Disclosure scoping note (IFRS S1/S2, GRI, sector standards)