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Executive Infographic Content Pack 2026

Five mandates · eight critical dates · reporting-quality bands
For distribution to boards, audit committees & finance teams

OUTLIERS IFRS LIBRARY · 2026 CYCLE

A companion to the IFRS Disclosure & Financial Reporting Handbook 2026 (Enhanced Edition).
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OUTLIERS IFRS LIBRARY · EXECUTIVE INFOGRAPHIC

Executive Infographic Content Pack 2026

A single-page wall chart and a companion two-page narrative that explain the five mandates, eight critical dates and the Outliers Reporting Quality bands for 2026. Designed for distribution to boards, audit committees and the wider finance team.

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Nigeria Financial Reporting Agenda 2026

The chart every CFO and Audit Committee needs on the wall

Five mandates for 2026

- 01** Lock IFRS 18 transition plan

Choose adoption date - approve operating/investing/financing policy catalogue MP/Me
- 02** Quantify Pillar Two exposure

Disclose enacted-but-not-effective top-up tax under IAS 12/88B model G&BE income
- 03** Refresh ECL macro overlay

Update Nigerian macro scenario: re-test SICR triggers - reconcile stage movements
- 04** Begin ISSB aligned reporting

Scope 1, 2 disclosure: Scope 3 top-15 categories climate scenario analysis
- 05** Strengthen going concern memo

18-month cash forecast - severe-but-plausible downside - covenant headroom

Eight dates that decide 2026

<p>31 Mar</p> <p>Q1 NSE filing</p>	<p>30 Jun</p> <p>CIT + audited FS for 2025</p>	<p>31 Jul</p> <p>H1 unaudited results</p>	<p>30 Sep</p> <p>Q3 NSE filing</p>
<p>31 Oct</p> <p>AC paper on IFRS 18 readiness</p>	<p>30 Nov</p> <p>IFRS 18 dry-run complete</p>	<p>31 Dec</p> <p>Year-end close cut-off</p>	<p>31 Mar 27</p> <p>FY 2026 audited results</p>

Reporting quality bands (Outliers Framework[™])

<p>95</p>	<p>GREEN Robust close, low audit risk, low restatement risk</p>
<p>70-84</p>	<p>AMBER Late adjustments expected, provisional fee uplift</p>
<p><70</p>	<p>RED High risk of restatement, auditor escalation likely</p>

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Free download: IFRS Disclosure & Financial Reporting Handbook 2026 (Enhanced Edition)

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Briefing notes for executive use

The five mandates explained

Mandate 1 — Lock the IFRS 18 transition plan. Boards should approve, by 30 September 2026, the entity's adoption date, the operating/investing/financing classification policy, the MPM inventory and the aggregation/disaggregation policy. Comparatives for the year ended 31 December 2026 must be captured on the new basis throughout 2026; you cannot rebuild them retrospectively.

Mandate 2 — Quantify Pillar Two exposure. Even where Nigeria has not yet enacted a domestic minimum top-up tax, IAS 12.88B requires disclosure of the current tax expense (income) related to Pillar Two income taxes and qualitative information about exposure where legislation is enacted but not yet effective. Multinational groups whose ultimate parent is in an EU, UK, Canadian, Australian or Korean jurisdiction face top-up tax on Nigerian profits where the effective tax rate is below 15%.

Mandate 3 — Refresh the ECL macro overlay. Nigeria's macro story has shifted: 31% policy rate (CBN MPR June 2026), USD/NGN above 1,500, food inflation above 36% and a phased fuel-subsidy reform. None of those parameters were in the December 2024 model. Refresh the macroeconomic scenarios, re-test SICR triggers, and reconcile stage movements in the IFRS 7.35H note.

Mandate 4 — Begin ISSB-aligned reporting. IFRS S1 and S2 are not yet mandatory in Nigeria, but the FRC has signalled phased adoption from periods beginning on or after 1 January 2027. Voluntary 2026 disclosure positions the entity favourably for foreign investors and DFI lenders. Begin with Scope 1 and 2 GHG and scope the top-15 Scope 3 categories.

Mandate 5 — Strengthen the going-concern memo. The 12-month window under IAS 1.25 should be supplemented with an 18-month rolling cash forecast (better practice). The downside case must combine revenue shock, margin compression, FX devaluation and capex slippage. Document covenant headroom under the downside; engage lenders early if headroom falls below 15%.

Critical dates summary

The eight dates on the infographic compress the full 60-week timeline in the *Annual Financial Reporting Calendar 2026*. Use them as the standing financial-reporting calendar item on every quarterly board agenda.

Using the reporting-quality bands

The Outliers Reporting Quality bands provide a simple language for the board: **green** = robust, no escalation needed; **amber** = expected friction with the auditor, plan for late adjustments; **red** = high restatement risk, immediate executive intervention. Bands are calculated by the Outliers Financial Reporting Dashboard™ from 15 controls in the Reporting Quality Index — see the dashboard XLSX for the full list and weighting.